

(A GOVERNMENT OF INDIA UNDERTAKING)  
**ASSET RECOVERY MANAGEMENT BRANCH-I**  
**37, KSHAMALAYA, OPP. PATKAR HALL,**  
**NEW MARINE LINES, THACKERSEY MARG, MUMBAI 400 020**  
TEL: 22065425/30, 22065438 FAX: 22065438 EMAIL: [cb2360@canarabank.com](mailto:cb2360@canarabank.com)

**(Auction Sale Notice for Sale of Immovable Properties)**

**SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower and Guarantors that the below described immovable property mortgaged to the Secured Creditors, the Symbolic possession which has been taken by the Authorised Officer of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 24.03.2021, for recovery of Rs 28,88,59,297.00 (as on 30.06.2019) plus further interest from 01/07/2019 and cost due to ARM I Branch of Canara Bank from the Borrower M/s Purvi Commodities Pvt Ltd, and the Guarantors 1. Shri Pravin Parekh 2. Bharat Parekh 3. Aruna Parekh 4. M/s Real Diamond Multitrade Pvt Ltd (Full address are mentioned below)

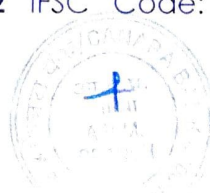
The reserve price and Earnest money deposit are as mentioned below:

| LOT No | Property Details   | Reserve Price (In Rs.)   | EMD (In Rs.)   |
|--------|--|--|--|
| 1      | Bungalow no 13(having built up area 2216 sft), Ghat No 21, Lal Bungalow Complex, Om Ganesh Sai nagar CHS Ltd, Village Kusgaon-Budruk Taluk Maval, Dist Pune. 410401, admeasuring Plot area 4602 sft. Standing in the name of M/s Real Diamond Multitrade Pvt Ltd | Rs. 47,25,000.00<br><br>(Rupees Forty seven Lakhs Twenty Five thousand only) | Rs 4,72,500.00<br><br>(Rupees Four Lakhs Seventy two thousand Five hundred only) |

The Earnest Money Deposit shall be deposited on or before 22.03.2021 at 5.00 P.M.

The property can be inspected, with Prior Appointment with Authorized Officer, on 18/03/2021

EMD amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM – I Branch, Mumbai, **OR** Shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Mumbai **A/c No 1389296000002** IFSC Code: **CNRB0001389** on or before 22.03.2021; **5.00 pm**



For the said properties there is no encumbrance to the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Mr Manoj S R, Authorised Officer, ARM – 1 branch of Canara Bank, Mob No. 9787242782, Ph. No. 022-22065425, 30, 38, , during office hours on any working day.

Date: 05.03.2021

Place: Mumbai



**Authorised Officer**

**CANARA BANK**

**To**

|  |   |   |
|--|---|---|
| <b>M/s Purvi Commodities Pvt Ltd</b><br>G /1, Ganesh Bhuvan CHS Ltd, Daftry Road, Malad east, Mumbai -400097                                   | <b>Smt. Aruna Parekh</b><br>G /1, Ganesh Bhuvan CHS Ltd, Daftry Road, Malad east, Mumbai -400097    | <b>Sri Bharat Parekh,</b><br>G /1, Ganesh Bhuvan CHS Ltd, Daftry Road, Malad east, Mumbai -400097     |
| <b>M/s Real Diamond Multi Trade Pvt Ltd</b><br>21/23, Mumba devi Mansion, 2 <sup>nd</sup> floor, Shop no. 14/A Dhanji Street , Mumbai - 400003 | <b>Damyanti Parekh</b><br>602, Panchavati Apartment, Tilak Vidyalay Road , Vile Parle east , Mumbai | <b>Sri Pravin Parekh</b><br>602, Panchavati Apartment, Tilak Vidyalay Road , Vile Parle east , Mumbai |





(A Government of India Undertaking)

**ARM – I BRANCH, MUMBAI**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.03.2021 IN THE ACCOUNT OF M/s Purvi Commodities Pvt Ltd**

|   |   |   |
|---|---|---|
| 1 | Name and address of the Secured Creditors   | Canara Bank, ARM – I Branch, Kshamalaya (Ground Floor), Opp; Patkar Hall, 37, New Marine Lines, Thackersey Marg, Mumbai 400020  |
| 2 | Name and address of the Borrower and Name of the guarantors,  | <p><u>Borrower:</u><br/>M/s Purvi Commodities Pvt Ltd<br/>Unit no. 50, 2<sup>nd</sup> Floor, Sidhpura Industrial estate, Plot no. 3, Gaiwadi road, Off S.V Road, Goregaon- West, Mumbai – 400062</p> <p><u>Guarantor/Mortgagor :</u><br/>M/s Real Diamond Multitrade Pvt Ltd<br/>21/23, Mumba devi Mansion, 2<sup>nd</sup> floor, Shop no. 14/A Dhanji Street, Mumbai - 400003</p> <p><u>Other Guarantors:</u><br/>1. Shri Pravin Parekh<br/>2. Bharat Parekh<br/>3. Aruna Parekh</p> |
| 3 | Total liabilities as on 30.06.2019  | Rs.28,88,59,297.00 plus further interest from 01/07/2019 and cost.  |
| 4 | Address in which the tender documents to be submitted   | Canara Bank, ARM – I Branch, Kshamalaya (Ground Floor), Opp; Patkar Hall, 37, New Marine Lines, Thackersey Marg, Mumbai 400020  |
| 5 | <p>a) Date &amp; Time of e – auction</p> <p>b) Mode of Auction</p> <p>c) Details of Service Provider</p> <p>(d) Portal of E – auction</p> | <p>a) 24.03.2021 Time: 10.00 am to 11.00 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale)</p> <p>b) On line</p> <p>c) <b>M/s C1 India Pvt Ltd</b></p> <p>d) <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a></p>   |



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Details of Properties and The reserve price & Earnest money deposit are as mentioned below:

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|---------|--|--|--|
| 1       | Bungalow no 13(having built up area 2216 sft), Ghat No 21, Lal Bungalow Complex, Om Ganesh Sai nagar CHS Ltd, Village Kusgaon-Budruk Taluk Maval, Dist Pune. 410401, admeasuring Plot area 4602 sft. Standing in the name of M/s Real Diamond Multitrade Pvt Ltd | Rs. 47,25,000.00<br><br>(Rupees Forty seven Lakhs Twenty Five thousand only) | Rs 4,72,500.00<br><br>(Rupees Four Lakhs Seventy two thousand Five hundred only) |

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Last date of deposit of EMD

On or before 22.03.2021 ; 5.00 PM  
(Offline or Online)

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Last Date & Time for receipt of tender documents

23.03.2021, up to 5.00 pm (refer clause 'f' below)

#### OTHER TERMS AND CONDITIONS

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 18.03.2021.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM – 1Branch, Mumbai, **OR** Shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Mumbai **A/c No 1389296000002** IFSC Code: **CNRB0001389** on or before 22.03.2021 ; 5.00 pm
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Pvt Ltd, Udhyog Vihar, Phase – 2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana, Pin-122015; Contact No. +91 1244302000, 20, 21, 22, 23, 24;**

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- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23.03.2021, 5 PM, to Canara Bank, Asset Recovery Branch- I, and Mumbai by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s C1 India Pvt Ltd, Gurgaon, Haryana; Contact no. +91-124-4302000, 20, 21, 22, 23, 24; Shri Harish Gowda 9594597555 Shri Jay Sing, Mobile - 07738866326 Email:support@bankeauctions.com.**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, (i.e. **on the same day or not later than next working day**) on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 lakh (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.




- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Circle office Mumbai or Canara Bank ARM I Branch, New Marine Lines, Mumbai, who as a facilitating centre, shall make necessary arrangements.
- o) Successful Bidder is liable to pay all society dues/municipal taxes/electricity/water charges/other charges, duties and taxes whatsoever, including outstanding dues, if any, informed subsequently in respect of and/or affecting the subject property.
- p) For further details contact Shri Manoj S R (Authorised Officer), Canara Bank, ARM – 1 branch, Mumbai; Mobile: 9787242782, Phone No: 022 – 22065430/ 22065425/ 22065438; E-mail id: [cb2360@canarabank.com](mailto:cb2360@canarabank.com) OR the service provider M/s C1 India Pvt Ltd, Gurgaon, Haryana; Contact No. +91- 124- 4302000, 20, 21, 22, 23, 24; Email : [support@bankeauctions.com](mailto:support@bankeauctions.com); Shri Harish Gowda.-9594597555 Shri Jay Sing, Mobile - 07738866326

#### **SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai  
Date: 05.03.2021



  
Authorised Officer  
Canara Bank